

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016**

	INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH		CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH	
	2016 RM'000 Unaudited	2015 RM'000 Unaudited	2016 RM'000 Unaudited	2015 RM'000 Audited
Revenue	107,399	100,852	407,080	435,471
Cost of sales	(76,059)	(59,334)	(304,290)	(312,824)
Gross profit	31,340	41,518	102,790	122,647
Other income	(428)	3,361	3,091	11,197
Other operating expenses	(46,325)	(37,700)	(133,656)	(128,667)
Finance costs	(2,406)	(2,496)	(9,800)	(8,564)
Share of results of associates, net of tax	2,732	1,022	10,154	9,629
(Loss) / profit before tax	(15,087)	5,705	(27,421)	6,242
Tax income / (expense)	3,174	(1,395)	(260)	(5,970)
(Loss) / profit for the financial quarter / year	(11,913)	4,310	(27,681)	272
Other comprehensive income / (loss), net of tax				
Items that may be reclassified subsequently to profit or loss:				
- Foreign currency translation differences for foreign operations	(445)	(49)	(598)	145
- Share of foreign currency translation of associates	56	28	56	34
Other comprehensive income / (loss) for the financial quarter / year, net of tax	(389)	(21)	(542)	179
Total comprehensive (loss) / income for the financial quarter / year	(12,302)	4,289	(28,223)	451
(Loss) / Profit attributable to:-				
Owners of the Parent	(10,832)	4,681	(22,908)	(139)
Non-controlling interests	(1,081)	(371)	(4,773)	411
(Loss) / Profit for the financial quarter / year	(11,913)	4,310	(27,681)	272
Total comprehensive (loss) / income attributable to:-				
Owners of the Parent	(11,272)	4,581	(23,535)	(62)
Non-controlling interests	(1,030)	(292)	(4,688)	513
Total comprehensive (loss) / income for the financial quarter / year	(12,302)	4,289	(28,223)	451
(Loss) / Earnings per ordinary share (sen)				
-Basic	(2.79)	1.21	(5.91)	(0.04)
-Diluted	(2.79)	1.21	(5.91)	(0.04)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2015.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	As at 31.03.2016 RM'000 Unaudited	As at 31.03.2015 RM'000 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	23,967	22,076
Investment in associates	78,474	87,011
Other intangible assets	17,601	23,516
Other investments	33,459	14,029
Trade receivables	6,077	-
Other receivables	20,938	19,964
Goodwill	78,240	80,298
Deferred tax assets	4,760	1,033
	<u>263,516</u>	<u>247,927</u>
Current Assets		
Other investments	3,182	1,250
Inventories	19,128	34,980
Trade receivables	129,205	92,952
Other receivables, deposits and prepayments	73,049	78,006
Amount due from associates	18	1,399
Current tax assets	6,339	3,890
Cash and cash equivalents	76,262	75,119
	<u>307,183</u>	<u>287,596</u>
TOTAL ASSETS	<u><u>570,699</u></u>	<u><u>535,523</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	194,631	193,743
Share premium	15,638	15,574
Other reserves	38,980	38,532
Retained earnings	18,338	21,253
	<u>267,587</u>	<u>269,102</u>
Non-controlling interests	37,415	26,746
TOTAL EQUITY	<u>305,002</u>	<u>295,848</u>
Non-Current Liabilities		
Borrowings	26,827	18,810
Provision for post employment benefits	4,114	5,303
Deferred tax liabilities	1,103	1,117
	<u>32,044</u>	<u>25,230</u>
Current Liabilities		
Trade payables	39,755	34,795
Other payables, deposits and accruals	101,206	82,981
Amount due to associates	1,619	26
Borrowings	90,862	94,883
Current tax payables	211	1,760
	<u>233,653</u>	<u>214,445</u>
TOTAL LIABILITIES	<u>265,697</u>	<u>239,675</u>
TOTAL EQUITY AND LIABILITIES	<u><u>570,699</u></u>	<u><u>535,523</u></u>
Net assets per share (RM)	<u>0.69</u>	<u>0.69</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2015.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

	Attributable to owners of the Parent						Total RM'000	Non- controlling interests RM'000	Total equity RM'000	
	Non-distributable			Distributable						
Unaudited Twelve Months Financial Year Ended 31 March 2016	Ordinary shares RM'000	Share premium RM'000	Capital reserve RM'000	Warrant reserve RM'000	Equity compensation reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000			
Balance as at 1 April 2015	193,743	15,574	24,663	11,307	2,813	(251)	21,253	269,102	26,746	295,848
Loss after tax for the financial year	-	-	-	-	-	-	(22,908)	(22,908)	(4,773)	(27,681)
Foreign currency translation for foreign operations	-	-	-	-	-	(683)	-	(683)	85	(598)
Share of foreign currency translation of associates	-	-	-	-	-	-	56	56	-	56
Total comprehensive income / (loss) for the financial year	-	-	-	-	-	(683)	(22,852)	(23,535)	(4,688)	(28,223)
Transactions with owners										
Shares issued pursuant to Long Term Incentive Plan ("LTIP")	786	42	-	-	-	-	-	828	-	828
Shares issued pursuant to exercise of Employee Share Option Scheme ("ESOS")	102	22	-	-	(22)	-	-	102	-	102
Arising from accretion of equity interests in subsidiaries	-	-	-	-	-	-	(1,546)	(1,546)	1,016	(530)
Arising from dilution of equity interests in subsidiaries	-	-	-	-	-	-	23,491	23,491	14,341	37,832
Share-based payment transactions	-	-	-	-	1,153	-	-	1,153	-	1,153
Dividends declared	-	-	-	-	-	-	(2,008)	(2,008)	-	(2,008)
Total transactions with owners	888	64	-	-	1,131	-	19,937	22,020	15,357	37,377
Balance as at 31 March 2016	194,631	15,638	24,663	11,307	3,944	(934)	18,338	267,587	37,415	305,002

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016 (continued)

	Attributable to owners of the Parent						Distributable Retained earnings / (Accumulated losses) RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Non-distributable									
Audited Twelve Months Financial Year 31 March 2015	Ordinary shares RM'000	Share premium RM'000	Capital reserve RM'000	Warrant reserve RM'000	Equity compensation reserve RM'000	Exchange translation reserve RM'000				
Balance as at 1 April 2014										
- as previously stated	193,693	15,574	24,663	11,307	3,008	(328)	9,060	256,977	23,766	280,743
- effects of adoption of FRSs	-	-	-	-	-	-	3,097	3,097	-	3,097
- remeasurement period adjustment	-	-	-	-	-	-	-	-	(575)	(575)
Balance as at 1 April 2014	193,693	15,574	24,663	11,307	3,008	(328)	12,157	260,074	23,191	283,265
(Loss) / Profit after tax for the financial year	-	-	-	-	-	-	(139)	(139)	411	272
Foreign currency translation for foreign operations	-	-	-	-	-	43	-	43	102	145
Share of foreign currency translation of associates	-	-	-	-	-	34	-	34	-	34
Total comprehensive income / (loss) for the financial year	-	-	-	-	-	77	(139)	(62)	513	451
Transactions with owners										
Shares issued pursuant to Long Term Incentive Plan ("LTIP")	50	30	-	-	-	-	-	80	-	80
Share-based payment transactions	-	(30)	-	-	-	-	-	(30)	-	(30)
Arising from dilution of equity interests in subsidiaries	-	-	-	-	-	-	8,978	8,978	3,035	12,013
ESOS lapsed	-	-	-	-	(195)	-	188	(7)	7	-
Share of other changes in equity of associates	-	-	-	-	-	-	69	69	-	69
Total transactions with owners	50	-	-	-	(195)	-	9,235	9,090	3,042	12,132
Balance as at 31 March 2015	193,743	15,574	24,663	11,307	2,813	(251)	21,253	269,102	26,746	295,848

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2015.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016**

	TWELVE MONTHS ENDED 31 MARCH	
	2016 RM'000 Unaudited	2015 RM'000 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before tax	(27,421)	6,242
Adjustment for non-cash items:		
Bad Debts recovered	(109)	-
Bad debts written off	265	82
Depreciation and amortisation	10,304	7,550
Dividend income	-	(124)
Equity settled share-based payment transactions	1,980	80
Loss/(Gain) on dilution of equity interest in associates	57	(6,900)
Gain on disposal of associate	-	(90)
Loss on disposal of quoted investments	8	-
Impairment losses on goodwill	2,059	805
Impairment losses on receivables	3,129	1,019
Impairment losses on software development	2,291	-
Impairment loss on property, plant and equipment	381	-
Interest expense	9,647	8,201
Interest income	(1,401)	(1,401)
Inventories written down	-	141
Inventories written off	1,384	1,339
Net loss on fair value adjustments on other investments	3,756	4,272
Net (gain)/loss on disposal of property, plant and equipment	(2)	5
Net unrealised loss/(gain) on foreign currency exchange	543	(460)
Property, plant and equipment written off	25	48
Provision for post-employment benefits	(584)	3,894
Reversal of impairment loss on property, plant and equipment	-	(109)
Reversal of impairment loss on trade receivables	(218)	(644)
Share of results of associates	(10,154)	(9,629)
Operating (loss)/profit before working capital changes	<u>(4,060)</u>	<u>14,321</u>
Net changes in assets	(30,535)	(43,612)
Net changes in liabilities	21,895	12,563
Net cash used in operations	<u>(12,700)</u>	<u>(16,728)</u>
Tax paid	(8,806)	(5,243)
Tax refund	486	1,404
Net cash used in operating activities	<u>(21,020)</u>	<u>(20,567)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of associates	(4,424)	(7,112)
Acquisition of subsidiaries, net of cash acquired	-	(1,184)
Acquisition of additional shares in subsidiaries	(530)	-
Addition of software development	(970)	(1,362)
Advances to associates	-	(1,373)
Disposal of interest in subsidiaries	29,715	11,905
Interest received	1,377	1,401
Dividend received	-	124
Placement of fixed deposits pledged	(870)	(2,485)
Proceeds from disposal of associate	-	4,515
Proceeds from disposal of other investments	2,841	22,371
Proceeds from disposal of property, plant and equipment	12	110
Purchase of other investments	(4,756)	(6,499)
Purchase of property, plant and equipment	(4,896)	(3,567)
Net cash from investing activities	<u>17,499</u>	<u>16,844</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of borrowings	18,121	13,647
Ordinary share capital contributed by non-controlling interests of a subsidiary	6,900	107
Proceeds from shares issued pursuant to the exercise of ESOS	102	-
Interest paid	(9,647)	(8,201)
Net cash from financing activities	<u>15,476</u>	<u>5,553</u>
Net increase in cash and cash equivalents	11,955	1,830
Cash and cash equivalents at 1 April 2015/2014*	39,437	37,397
Effect of foreign exchange on opening balance	(982)	210
Cash and cash equivalents at 31 March 2016/2015*	<u>50,410</u>	<u>39,437</u>

* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes to the interim financial report and the audited financial statements for the financial year ended 31 March 2015.)

**Notes to the Interim Financial Report
For the Fourth Quarter Ended 31 March 2016**

1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 March 2015.

2 Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 March 2015, except for the adoption of the following FRSs and Amendments to FRSs during the current financial year: -

	Effective for financial periods beginning <u>on or after</u>
Amendments to FRS 119 (2011) Defined Benefit Plans: Employee Contributions	1 July 2014
Annual Improvements to FRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011 - 2013 Cycle	1 July 2014
Amendments to FRS 101 Disclosure Initiative	1 January 2016

The adoption of the above standards that are applicable from the financial period beginning on 1 April 2015 is not expected to result in any material impact on the financial position and results of the Group.

As stated in our audited financial statements for the financial year ended 31 March 2015, the Group has yet to adopt the Malaysian Financial Reporting Standards ("MFRS") framework, and has elected to be a transitioning entity which will only adopt the MFRS framework for the financial year ending 31 March 2018.

3 Qualification of independent auditors' report on preceding annual audited financial statements

The independent auditors' report on the annual audited financial statements for the financial year ended 31 March 2015 was not qualified.

4 Seasonal and cyclical factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial year under review.

5 Unusual items due to their nature, size or incidence

Saved as disclosed in note 2 and note 6 of this report, there were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size, or incidence during the current financial year under review.

6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial year under review.

**Notes to the Interim Financial Report
For the Fourth Quarter Ended 31 March 2016**
7 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial year under review except for the following:-

- (i) Allotment of 1,571,500 new ordinary shares of RM0.50 each pursuant to the exercise of Employee Share Grant Plan ("ESGP"); and
- (ii) Issuance of 205,000 new ordinary shares of RM0.50 each pursuant to the exercise of Employee Share Option Scheme ("ESOS") at RM0.50 per share. The total cash proceeds arising from the exercise of ESOS during the current financial year amounted to RM102,500.

8 Dividends paid

During the financial year, the Company has announced to distribute 3,878,089 ordinary shares of RM0.10 each ("Share") in Microlink Solutions Berhad ("MLSB") held by Omesi Berhad ("Omesi" or "the Company") amounting to RM2.01 million for the financial year ended 31 March 2016 to the entitled shareholders of the Company by way of dividend-in-specie on the basis of one (1) MLSB Share for every 100 existing ordinary shares of RM0.50 each held in Omesi as at 5.00 p.m. on 9 September 2015 ("Dividend-in-Specie"). The Dividend-in-Specie was completed on 6 October 2015.

9 Segmental reporting

The Group's reportable segments were identified as follows: -

- Business Performance Services - Provision of business performance improvement related services
- Trading & Distribution Services - Distribution and reselling of hardware and software and related services
- Digital & Infrastructure Services - Provision of a comprehensive range of tele/data communication, networking solutions and related services

Other operating segments that do not constitute reportable segments comprise operations related to property development and investment holding.

Business Segments	Business Performance Services RM'000	Trading & Distribution Services RM'000	Digital & Infrastructure Services RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<u>Twelve Months Financial Year Ended 31 March 2016</u>						
External sales	185,625	192,092	29,179	184	-	407,080
Inter segment sales	35,072	8,007	18,437	3,540	(65,056)	-
Total Sales	<u>220,697</u>	<u>200,099</u>	<u>47,616</u>	<u>3,724</u>	<u>(65,056)</u>	<u>407,080</u>
Segment results	(6,719)	5,441	(7,902)	(7,606)	(12,543)	(29,329)
Share of results of associates	-	-	-	10,154	-	10,154
Interest expense	(3,454)	(804)	(599)	(6,091)	1,301	(9,647)
Interest Income	731	310	306	1,345	(1,291)	1,401
(Loss) / Profit before taxation	<u>(9,442)</u>	<u>4,947</u>	<u>(8,195)</u>	<u>(2,198)</u>	<u>(12,533)</u>	<u>(27,421)</u>
Segment assets	<u>371,495</u>	<u>115,529</u>	<u>88,852</u>	<u>324,477</u>	<u>(329,654)</u>	<u>570,699</u>
<u>Twelve Months Financial Year 31 March 2015</u>						
External sales	220,548	172,416	42,245	262	-	435,471
Inter segment sales	31,052	28,558	27,297	48,020	(134,927)	-
Total Sales	<u>251,600</u>	<u>200,974</u>	<u>69,542</u>	<u>48,282</u>	<u>(134,927)</u>	<u>435,471</u>
Segment results	12,019	5,201	66	22,648	(36,521)	3,413
Share of results of associates	-	-	-	9,629	-	9,629
Interest expense	(1,736)	(669)	(734)	(5,440)	378	(8,201)
Interest Income	834	289	322	337	(381)	1,401
Profit / (Loss) before taxation	<u>11,117</u>	<u>4,821</u>	<u>(346)</u>	<u>27,174</u>	<u>(36,524)</u>	<u>6,242</u>
Segment assets	<u>343,996</u>	<u>84,211</u>	<u>90,607</u>	<u>303,870</u>	<u>(287,161)</u>	<u>535,523</u>

10 Carrying amount of revalued assets

There were no changes to the valuation of property, plant and equipment during the current financial year under review.

**Notes to the Interim Financial Report
For the Fourth Quarter Ended 31 March 2016**

11 Changes in the composition of the group

Subsidiary

- (i) During the current year under review, Omesti Holdings Berhad ("OHB"), a wholly-owned subsidiary of the Company, disposed 5 million ordinary shares of RM0.10 each in Diversified Gateway Solutions Berhad ("DGSB"), a 53% owned subsidiary of OHB, representing 0.4% of the total issued and paid-up share capital of DGSB in the open market for a total cash consideration of RM575,000. Following the disposals, OHB now holds 52.6% equity interest in DGSB.
- (ii) During the current year review, OHB disposed 2 million ordinary shares of RM0.10 each in Microlink Solutions Berhad ("MLSB"), a 80.3% owned subsidiary of OHB, representing 1.3% of the total issued and paid-up share capital of MLSB for a total cash consideration of RM2,640,000. Following the disposals, OHB holds 79.0% equity interest in MLSB.

During the second quarter of the financial year, OHB acquired a total of 104,000 ordinary shares of RM0.10 each in MLSB a total cash consideration of RM100,277.

Subsequently, the Company has announced to distribute 3,878,089 ordinary shares of RM0.10 each ("Share") in Microlink Solutions Berhad ("MLSB") held by Omesti Berhad ("Omesti" or "the Company") amounting to RM2.01 million for the financial year ended 31 March 2016 to the entitled shareholders of the Company by way of dividend-in-specie on the basis of one (1) MLSB Share for every 100 existing ordinary shares of RM0.50 each held in Omesti as at 5.00 p.m. on 9 September 2015 ("Dividend-in-Specie"). The Dividend-in-Specie was completed on 6 October 2015.

Upon completion of the distribution of the dividend-in-specie, OHB holds 76.5% equity interest in MLSB.

During the second half year, OHB has further disposed 21 million ordinary shares of RM0.10 each in MLSB, representing 13.8% of the total issued and paid-up share capital of MLSB for a total cash consideration of RM26,500,000. Following the disposals, OHB holds 62.7% equity interest in MLSB.

- (iii) MLSB had on 20 May 2015, entered into a Share Sale Agreement with Iteration Partners Pty Ltd ("IPPL") for the acquisition from IPPL of the remaining 40,000 ordinary shares of RM1.00 each, representing 40% of the issued and paid up share capital of Microlink Innovation Sdn Bhd ("MISB"), a 60% owned subsidiary of MLSB, for a total cash consideration of RM300,451 only. Following its completion, MISB became a wholly owned subsidiary of MLSB. The acquisition would enable MLSB to have full control over the equity and strategic directions of MISB.

Associates

- (i) During the financial quarter, OHB acquired a total of 601,300 ordinary shares of RM1.00 each in Ho Hup Construction Company Berhad ("Ho Hup") for a total consideration of RM509,834. Following this acquisition and the conversion by the other ICPS and RCPS's holders of Ho Hup during the current financial period, OHB's equity interest in Ho Hup has been increased from 14.95% to 15.00%.

Saved as disclosed above, there were no other changes in the composition of the Group during the current financial year under review.

12 Subsequent events

There were no material events announced subsequent to the end of the current financial year under review up to the date of this announcement.

13 Changes in contingent liabilities or contingent assets

Corporate Guarantee granted by the following Company during the current financial year under review is as follows:-

	RM'000
Omesti	
- to financial institution for facilities granted to subsidiaries	<u>34,953</u>
- to leasing party for leasing facilities to subsidiaries	<u>27,251</u>

Corporate Guarantee cancelled by the following Companies for the current financial year under review are as follows:-

Omesti	
- to financial institution for facilities granted to subsidiaries	<u>18,000</u>
- to leasing party for leasing facilities to subsidiaries	<u>5,500</u>

14 Capital commitments

There were no capital commitments during the current financial year under review.

**Additional information required by Bursa Securities Listing Requirements
For the Fourth Quarter Ended 31 March 2016**
1 Detailed analysis of performance

The Group's revenue decreased in the current quarter and year under review by RM6.55 million and RM28.39 million respectively.

The detailed breakdown of revenue by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2016	2015	Variance	2016	2015	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Business Performance Services	61,808	56,845	8.7	220,697	251,600	(12.3)
Trading & Distribution Services	51,604	50,980	1.2	200,099	200,974	(0.4)
Digital & Infrastructure Services	5,509	12,907	(57.3)	47,616	69,542	(31.5)
Others	437	30,713	(98.6)	3,724	48,282	(92.3)
	<u>119,358</u>	<u>151,445</u>	<u>(21.2)</u>	<u>472,136</u>	<u>570,398</u>	<u>(17.2)</u>
Less : Inter Segment Revenue	(11,959)	(50,593)		(65,056)	(134,927)	
Total Group Revenue	<u>107,399</u>	<u>100,852</u>	<u>6.5</u>	<u>407,080</u>	<u>435,471</u>	<u>(6.5)</u>

The Business Performance Services segment's revenue increased by RM4.96 million as compared to the corresponding quarter of the immediate preceding financial year due to orders from the government sector and telco industry during the quarter under review.

The Trading & Distribution Services segment recorded a marginally higher revenue under current quarter review.

The Digital & Infrastructure Services segment recorded a decline in revenue by RM7.40 million during the quarter under review compared to the corresponding quarter of the immediate preceding financial year mainly attributable to lower order and project fulfillments.

For the financial year under review, all segments recorded lower revenue as compared to the immediate preceding year due to lower order fulfillments.

The detailed breakdown of (loss)/profit before tax by business segments of the Group is as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	THREE MONTHS ENDED 31 MARCH			TWELVE MONTHS ENDED 31 MARCH		
	2016	2015	Variance	2016	2015	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Business Performance Services	(5,589)	9,598	(158.2)	(9,442)	11,117	(184.9)
Trading & Distribution Services	1,165	2,162	(46.1)	4,947	4,821	2.6
Digital & Infrastructure Services	(7,162)	(1,873)	(282.4)	(8,195)	(346)	(2,268.5)
Others	(3,952)	17,841	(122.2)	(2,198)	27,174	(108.1)
	<u>(15,538)</u>	<u>27,728</u>	<u>(156.0)</u>	<u>(14,888)</u>	<u>42,766</u>	<u>(134.8)</u>
Less : Elimination	451	(22,023)		(12,533)	(36,524)	
(Loss) ("LBT") / Profit ("PBT") before tax	<u>(15,087)</u>	<u>5,705</u>	<u>(364.5)</u>	<u>(27,421)</u>	<u>6,242</u>	<u>(539.3)</u>

The Group recorded LBT of RM15.09 million in the current quarter under review against a PBT of RM5.71 million in the corresponding quarter of the previous financial year. Contributing to the LBT are mainly due to the lower gross profit margin as well as the following factors:

- Recorded a loss on dilution of equity interest in an associate amounting to RM41,246 compared to a gain on dilution of equity interest in an associate amounting to RM3.34 million;
- Higher depreciation by RM2.34 million arising from reclassification of spare items to fixed assets and fair value loss on long term trade receivable of RM1.50 million in Digital and Infrastructure Services segment;
- Impairment loss on software development cost amounting RM2.29 million in Business Performance Services;
- Loss on fair value adjustments on other investment of RM2.48 million compared to a gain of RM0.92 million in the corresponding quarter of the previous financial year;
- Higher impairment loss on goodwill of RM2.06 million compared to RM0.81 million; and
- Costs associated with the Group's human capital restructuring amounting RM2.00 million.

For the financial year under review, the Group's recorded LBT of RM27.42 million was lower compared to the preceding year's PBT of RM6.24 million due to new businesses continue to weigh down the Group's financial performance with loss contributions totaling RM15.97 million as well as the following factors:

- Recorded a loss on dilution of equity interest in an associate amounting to RM57,225 million compared to a gain on dilution of equity interest in an associate amounting to RM6.90 million;
- Higher depreciation by RM2.34 million arising from reclassification of spare items to fixed assets and fair value loss on long term trade receivable of RM1.50 million in Digital and Infrastructure Services segment;
- Impairment loss on software development cost amounting RM2.29 million in Business Performance Services;
- Higher impairment loss on goodwill of RM2.06 million compared to RM0.81 million; and
- Costs associated with the Group's human capital restructuring amounting RM2.00 million.

2 Variation of results against preceding quarter

	3 months ended 31.03.2016 RM'000	3 months ended 31.12.2015 RM'000	Variance %
Revenue	<u>107,399</u>	<u>112,692</u>	(4.7)
Loss before tax	<u>(15,087)</u>	<u>48</u>	3.0

The Group recorded a loss before tax of RM15.09 million for the current quarter under review compared to a profit before tax of RM0.05 million in the immediate preceding quarter mainly due to the following factors:

- A higher depreciation by RM2.34 million arising from reclassification of spare items to fixed assets;
- Fair value loss on long term trade receivable of RM1.50 million;
- Impairment loss on software development cost amounting RM2.29 million;
- Loss on fair value adjustments on other investment of RM2.48 million compared to a gain of RM2.66 million in the immediate preceding quarter;
- Impairment of goodwill of RM2.06 million;
- Costs associated with the Group's human capital restructuring amounting RM2.00 million.

**Additional information required by Bursa Securities Listing Requirements
For the Fourth Quarter Ended 31 March 2016**
3 Business prospects

As the conditions which the Group operates in is expected to remain volatile arising from challenging micro and macro economic factors, the Board is cautiously optimistic of the Group's performance for the coming financial year.

4 Profit forecast

Not applicable.

5 Income tax (income) / expense

	THREE MONTHS ENDED 31 MARCH		TWELVE MONTHS ENDED 31 MARCH	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Current tax expense				
- Malaysian taxation	226	1,638	3,184	5,826
- Foreign taxation	70	41	404	388
	<u>296</u>	<u>1,679</u>	<u>3,588</u>	<u>6,214</u>
Under / (over) provision in prior period				
- Malaysian taxation	72	(2)	41	(107)
- Foreign taxation	-	1	184	1
	<u>72</u>	<u>(1)</u>	<u>225</u>	<u>(106)</u>
	368	1,678	3,813	6,108
Deferred taxation				
- origination and reversal of temporary differences				
- Malaysian taxation	(3,542)	(283)	(3,553)	(138)
	<u>(3,174)</u>	<u>1,395</u>	<u>260</u>	<u>5,970</u>

The Group's effective tax rate for the current quarter and period under review is higher than the statutory tax rate as profits of certain subsidiaries cannot be set-off against losses of other subsidiaries for tax purposes as these subsidiaries are not able to satisfy the conditions for group relief and certain expenses were disallowed for tax deductions.

6 Status of corporate proposals

(i) On 11 January 2016, the Company announced that the Company proposes to implement a private placement of up to 59,899,800 new ordinary shares of RM0.50 each in Omesti, to independent third party investor(s) to be identified ("Proposed Private Placement").

The listing application for the Placement Shares to be issued pursuant to the Proposed Private Placement has been approved by Bursa Malaysia Securities Berhad on 23 February 2016.

As at the date of this report, the Proposed Private Placement has yet to be completed.

(ii) Pursuant to the Call Option Agreement dated 17 January 2013 entered into between Fiber At Home City Networks Sdn Bhd ("FHCN") and Continuous Network Advisers Sdn Bhd ("CNA"), CNA has on 28 April 2016 exercised the Call Option B of 800,000 Call Option Shares at the Call Option B Price of RM5.00 each granted to CNA for a total cash consideration of RM4,000,000.00 only as mutually agreed upon by FHCN and CNA.

Accordingly, the equity interest of CNA in FHCN is now increased from 52.63% to 66.67%.

Saved as disclosed above, there were no other corporate proposals announced or outstanding as at the date of this report.

7 Borrowings and debts securities

The Group's bank borrowings as at 31 March 2016 are as follows:

	RM'000
Short term bank borrowings - secured	
- Denominated in RM	89,768
- Denominated in Thai Baht	1,095
Long term bank borrowings - secured	
- Denominated in RM	26,815
- Denominated in Thai Baht	11
Total borrowings	<u>117,689</u>

**Additional information required by Bursa Securities Listing Requirements
For the Fourth Quarter Ended 31 March 2016**
8 Realised and Unrealised Profits or Losses

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive issued by Bursa Securities on 25 March 2010 and 20 December 2010, is as follows:

	31.03.2016 RM'000	31.12.2015 RM'000
Total retained earnings of the Group: -		
- Realised	47,216	51,365
- Unrealised	7,236	8,164
	54,452	59,529
Less: Consolidation adjustments	(36,114)	(39,904)
Total Group retained earnings as per consolidated financial statements	18,338	19,625

The determination of realised and unrealised profits or losses is based on the Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above, is solely compliance with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

9 Changes in material litigation

Please refer to the Summary of Material Litigation attached for further details.

10 Dividends

During the financial year, the Company has announced to distribute 3,878,089 ordinary shares of RM0.10 each ("Share") in Microlink Solutions Berhad ("MLSB") held by Omesti Berhad ("Omesti" or "the Company") amounting to RM2.01 million for the financial year ended 31 March 2016 to the entitled shareholders of the Company by way of dividend-in-specie on the basis of one (1) MLSB Share for every 100 existing ordinary shares of RM0.50 each held in Omesti as at 5.00 p.m. on 9 September 2015 ("Dividend-in-Specie"). The Dividend-in-Specie was completed on 6 October 2015.

11 (Loss) / Earnings per ordinary share

(a) Basic (loss) / earnings per ordinary share

Basic (loss) / earnings per ordinary share for the quarter and financial year under review is calculated based on the Group's (loss) / profit after tax and non-controlling interests divided by the weighted average ("WA") number of ordinary shares in issue during the year.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	THREE MONTHS ENDED 31 MARCH		TWELVE MONTHS ENDED 31 MARCH	
	2016	2015	2016	2015
(Loss) / Profit after tax and non-controlling interests (RM'000)	(10,832)	4,681	(22,908)	(139)
Number of shares in issue as at beginning of the year ('000)	387,485	387,385	387,485	387,385
Effect of issuance of LTIP ('000)	365	100	365	100
WA number of ordinary shares in issue ('000)	387,850	387,485	387,850	387,485
Basic (loss) / earnings per ordinary share (sen)	(2.79)	1.21	(5.91)	(0.04)

OMESTI BERHAD (530701-T)

SUMMARY OF STATUS OF MATERIAL LITIGATIONS AS AT 27 MAY 2016

A. MATERIAL LITIGATION AGAINST THE GROUP

No.	Parties to the Suit	Case / Summons No.	Court	Latest Status
1	Risk Management and Safety Systems Pty Ltd ("RMSS") vs. 1. Omesti Berhad (formerly known as Formis Resources Berhad) ("Omesti"); 2. Chan Ngow; 3. Tan Sri Megat Najmuddin bin Datuk Seri Dr Haji Megat Khas; 4. Dato' Mah Siew Kwok; 5. Datuk Rahim bin Baba; 6. Dato' Hairuddin bin Mohamed; 7. Ahmad bin Khalid; 8. Dato' Thong Kok Khee; 9. Dato' Gan Nyap Liou @ Gan Nyap Liow; 10. Au Yong Kam Weng; 11. Mah Xian-Zhen; 12. Formis Bass Software Sdn Bhd; and 13. Bioserasi Sdn Bhd ("the Defendants"). (collectively, " the Defendants ")	Civil Suit No. 22NCVC-439-04/2012 Court of Appeal Civil Appeal No. W-02(NCVC)(W)-1337-08/2014 Omesti & 8 Others vs. RMSS & 4 Others	Kuala Lumpur High Court Court of Appeal	The Court of Appeal will inform parties of the decision date in due course.